

Westminster Business Forum policy conference:

Next steps for UK payments reform - infrastructure, regulation, inclusion and innovation

Timing: Morning, Thursday, 16th April 2026

*****Taking Place Online*****



**WESTMINSTER
BUSINESS
FORUM**

Draft agenda subject to change

- 8.30 Registration
- 9.00 **Chair's opening remarks**
Senior Parliamentarian
- 9.05 **Key developments in UK payments reform and considerations for the next phase of delivery**
Senior commentator
- 9.20 **Key issues for delivering the National Payments Vision - infrastructure modernisation, coordination, and early implementation**
delivery of the Strategy for Future Retail Payments Infrastructure | rollout and sequencing | migration from legacy systems and long-term infrastructure planning | funding, governance, and accountability for infrastructure delivery | Pay.UK's role in access arrangements for new and smaller providers | supporting adoption across consumer and business segments | embedding inclusion and accessibility by design, including links with the Government's Financial Inclusion Strategy, and implications for access to cash | fostering innovation alongside operational resilience and risk management | regulatory clarity needed for firms
Justin Jacobs, Chief Policy and Engagement Officer, Pay.UK
John Howells, CEO, LINK
Maria Booker, Head, Policy, Fair By Design
Senior representative, banking
- 9.45 Questions and comments from the floor
- 10.10 **Strengthening the UK's regulatory framework for payments - consolidation, clarity, and proportionality**
Senior representative, regulation
Questions and comments from the floor
- 10.35 **Chair's closing remarks**
Senior Parliamentarian
- 10.40 Break
- 10.50 **Chair's opening remarks**
Rt Hon Lord McNicol of West Kilbride
- 10.55 **'Open banking and open finance - governance, standards, and next steps'**
Emily Rayment, Head, Public Policy, Open Banking
Nilixa Devlukia, Chair, Open Finance Association
Questions and comments from the floor
- 11.20 **Next steps for the rollout of digital money - stablecoins, tokenised deposits, and programmable payments**
Senior representative, digital finance
- 11.30 **Supporting innovation in UK payments - use cases, consumer protection, and market growth**
commercial VRP and scaling account-to-account payments | innovation pathways enabled by the Future Entity and open finance | AI-enabled and agentic payments, including the Mills Review and implications for retail financial markets | integrating AI in fraud detection, customer authentication, and risk modelling | digital verification services and interoperability across sectors | proportional regulation and safeguarding requirements, including preparations for the FCA's updated safeguarding regime by May 2026 | supporting new entrants and SMEs to adopt and deploy advanced payments technologies | market access and competition in card and account-to-account payments | APP fraud reimbursement and impacts on firms and consumers | supporting vulnerable users
Georgios Kolovos, Payments and FinTech Leader, EMEA, NVIDIA
Faith Reynolds, Director, Devon Fields Consulting; and Member, Payments Vision Engagement Group
Nikki Johnstone, Partner, A&O Shearman
Senior representative, payments industry
- 12.00 Questions and comments from the floor
- 12.30 **Next steps for delivering the National Payments Vision and Payments Forward Plan**
Amy Smith, Head, National Payments Vision, HM Treasury
Questions and comments from the floor
- 12.55 **Chair's and Westminster Business Forum closing remarks**
Rt Hon Lord McNicol of West Kilbride
Thomas Howard, Westminster Business Forum

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