Westminster Business Forum policy conference:
Next steps for UK financial services resilience and risk management
Timing: Morning, Tuesday, 16th December 2025
*****Taking Place Online*****

WESTMINSTER BUSINESS FORUM

Draft agenda subject to change

8.30 Registration

9.00 **Chair's opening remarks**
Senior Parliamentarian

9.05 **Strengthening UK financial services - risk, resilience and regulatory direction**
Senior commentator
Questions and comments from the floor

9.30 **Next steps for prudential reform in the UK - supporting resilience and growth**
impact of the Financial Services Growth and Competitiveness Strategy | implications of ring-fencing reform for prudential oversight | scope of institutions and activities, and deposit and trading thresholds | maintaining financial stability while supporting growth | SM&CR reform, SMF approvals, Certification, accountability and governance | proportionality and reducing regulatory burden across retail and investment business models | transparency and predictability of prudential policy | revised capital and loss-absorbing requirements | market signalling for investors and rating agencies | supervisory capacity and resource planning
Senior representative, banking
Senior representative, consumers
Senior representative, economics
Senior representative, workforce
Senior representative, legal
Questions and comments from the floor

10.30 **Ways forward for stress-testing and systemic oversight**
Senior commentator
Questions and comments from the floor

10.55 **Chair's closing remarks**
Senior Parliamentarian

11.00 Break

11.10 **Chair's opening remarks**
Senior Parliamentarian

11.15 **Priorities for cloud services in supporting operational resilience**
Michael Jefferson, Head, Financial Services Public Policy, UK, MEA and Switzerland, Amazon Web Services
Questions and comments from the floor

11.40 **Assessing the cyber resilience of the UK's financial services ecosystem**
Senior representative, cybersecurity

11.50 **Priorities for building system-wide resilience - third-party risk management and incident reporting**
incoming incident and third-party reporting requirements, thresholds and timelines | avoiding duplication with existing regimes, including EU DORA | implementation of the Critical Third Party regime | transparency of designation criteria, accountability and liability allocation | preparation for designation orders, including potential AI providers | operational stress-testing for digital and cloud service dependencies | firms' internal capacity for resilience and governance | regulatory coordination and oversight across authorities | cross-border service continuity and alignment with international regimes | expectations and communications during service outages
Senior representative, financial services
Senior representative, cloud services
Senior representative, innovation
Senior representative, legal

12.10 Questions and comments from the floor

12.30 **Next steps for regulatory oversight of operational resilience**
Senior speaker confirmed from **Financial Conduct Authority**
Questions and comments from the floor

12.55 **Chair's and Westminster Business Forum closing remarks**
Senior Parliamentarian
Thomas Howard, Westminster Business Forum