

## Westminster Business Forum policy conference:

### Next steps for UK payments reform - infrastructure, regulation, inclusion and innovation

Timing: Morning, Thursday, 16<sup>th</sup> April 2026

\*\*\*Taking Place Online\*\*\*



WESTMINSTER  
BUSINESS  
FORUM

*Draft agenda subject to change*

- 8.30 Registration
- 9.00 **Chair's opening remarks**  
Senior Parliamentarian
- 9.05 **Key developments in UK payments reform and considerations for the next phase of delivery**  
Senior commentator
- 9.20 **Key issues for delivering the National Payments Vision - infrastructure modernisation, coordination, and early implementation**  
*delivery of the Strategy for Future Retail Payments Infrastructure | rollout and sequencing | migration from legacy systems and long-term infrastructure planning | funding, governance, and accountability for infrastructure delivery | Pay.UK's role in access arrangements for new and smaller providers | supporting adoption across consumer and business segments | embedding inclusion and accessibility by design, including links with the Government's Financial Inclusion Strategy, and implications for access to cash | fostering innovation alongside operational resilience and risk management | regulatory clarity needed for firms*  
**Justin Jacobs**, Chief Policy and Engagement Officer, Pay.UK  
Senior representative, banking  
Senior representative, consumers  
Senior analyst
- 9.45 Questions and comments from the floor
- 10.10 **Strengthening the UK's regulatory framework for payments - consolidation, clarity, and proportionality**  
Senior representative, regulation  
Questions and comments from the floor
- 10.35 **Chair's closing remarks**  
Senior Parliamentarian
- 10.40 Break
- 10.50 **Chair's opening remarks**  
Senior Parliamentarian
- 10.55 **Open banking and open finance - governance, standards, and the establishment of the Future Entity**  
Senior representative, open banking  
Questions and comments from the floor
- 11.20 **Next steps for the rollout of digital money - stablecoins, tokenised deposits, and programmable payments**  
Senior representative, digital finance
- 11.30 **Supporting innovation in UK payments - use cases, consumer protection, and market growth**  
*commercial VRP and scaling account-to-account payments | innovation pathways enabled by the Future Entity and open finance | AI-enabled and agentic payments, including the Mills Review and implications for retail financial markets | integrating AI in fraud detection, customer authentication, and risk modelling | digital verification services and interoperability across sectors | proportional regulation and safeguarding requirements, including preparations for the FCA's updated safeguarding regime by May 2026 | supporting new entrants and SMEs to adopt and deploy advanced payments technologies | market access and competition in card and account-to-account payments | APP fraud reimbursement and impacts on firms and consumers | supporting vulnerable users*  
Senior representative, innovation  
Senior representative, payments industry  
Senior representative, consumers  
Senior representative, legal
- 12.00 Questions and comments from the floor
- 12.30 **Next steps for delivering the National Payments Vision and Payments Forward Plan**  
**Amy Smith**, Head, National Payments Vision, HM Treasury  
Questions and comments from the floor
- 12.55 **Chair's and Westminster Business Forum closing remarks**  
Senior Parliamentarian  
**Thomas Howard**, Westminster Business Forum

*This conference is supported by Mastercard*

