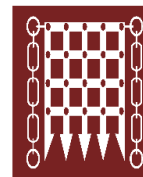


**Westminster Energy, Environment & Transport Forum policy conference:  
Next steps for natural capital in England - decision-making, investment and markets**

*Timing: Thursday, 14<sup>th</sup> January 2027*

**\*\*\*Taking Place Online\*\*\***



**WESTMINSTER ENERGY  
ENVIRONMENT &  
TRANSPORT FORUM**

*Draft agenda subject to change*

- 8.30 Registration
- 9.00 **Chair's opening remarks**  
Senior Parliamentarian
- 9.05 **Natural capital in economic decision-making - fiscal policy, funding and appraisal frameworks**  
Senior economist  
Questions and comments from the floor
- 9.30 **Assessing England's natural capital - evidence, baselines and valuation**  
Senior commentator
- 9.40 **Priorities for nature recovery - targets, delivery and capacity**  
Senior speaker confirmed from **Natural England**
- 9.50 **Land use and environmental outcomes - participation, implementation and stewardship**  
*Environmental Improvement Plan and Land Use Framework implementation | multifunctional land use: nature recovery, food production, housing and infrastructure | landscape-scale delivery | Environmental Land Management schemes and Sustainable Farming Incentive: participation, advice, transaction costs, tenancy and long-term commitments | partnerships and supply aggregation | public and private funding: stacking, bundling and avoiding double counting | Environmental Delivery Plans and Nature Restoration Fund: first Norfolk EDP, strategic mitigation, evidence and conservation measures | Biodiversity Net Gain reform and NSIP extension | nutrient neutrality and Marine Recovery Fund | implications for developers, land managers and suppliers*  
Senior representative, agriculture  
Senior representative, conservation  
Senior representative, nature markets  
Senior representative, developers
- 10.10 Questions and comments from the floor
- 10.35 **Chair's closing remarks**  
Senior Parliamentarian
- 10.40 Break
- 10.50 **Chair's opening remarks**  
Senior Parliamentarian
- 10.55 **Financing environmental outcomes - public and private investment, disclosure and demand**  
*progress towards Government ambitions for private investment in nature recovery | investment pipeline and availability of investible projects | NAO scrutiny of schemes intended to leverage private finance | appropriate uses of public funding and private capital: blended finance and risk-sharing | factors affecting voluntary investment alongside regulatory frameworks | project viability: long-term delivery, permanence and allocation of risk | UK Sustainability Reporting Standards and quantification of sustainability-related risks and opportunities | Taskforce on Nature-related Financial Disclosures and implications for investment decisions | regulated investment and insights from the Water Industry National Environment Programme*  
Senior representative, finance  
Senior representative, water sector  
Senior representative, business  
Senior representative, legal  
Questions and comments from the floor
- 11.40 **Nature and carbon markets - considerations for demand, integrity and standards**  
*scale and reliability of voluntary demand | role of compliance mechanisms and other policy levers in supporting market demand | relationship between voluntary and compliance markets | reducing risk and uncertainty for buyers and suppliers | integrity of credits, robust baselines and measurement, reporting and verification | permanence, claims and avoiding double counting | adoption of the BSI Nature Investment Standards | biodiversity and nutrient-market standards and further standards in development | Woodland Carbon Code, Peatland Code and applications for ICVCM recognition | UK Land Carbon Registry and market infrastructure | stacking, inseting and the relationship between environmental credits and value-chain action | greenwashing risk and claims*  
Senior representative, nature markets  
Senior representative, market regulation  
Senior representative, business  
Senior representative, investment  
Senior representative, consulting
- 12.30 **Priorities for carbon and nature markets - investment, demand and delivering environmental outcomes**  
**Dr Will Lockhart**, Deputy Director, Nature Markets and Investment, Department for Environment, Food and Rural Affairs  
Questions and comments from the floor
- 12.55 **Chair's and Westminster Energy, Environment & Transport Forum closing remarks**  
Senior Parliamentarian  
**Sean Cudmore**, Westminster Energy, Environment & Transport Forum