Westminster Business Forum policy conference:
Next steps for UK listings - capital raising, investment and market competitiveness
Timing: Morning, Wednesday, 13th January 2027
*****Taking place online*****

Draft agenda subject to change

WESTMINSTER BUSINESS FORUM

8.30 Registration

9.00 **Chair's opening remarks**
Baroness Neville-Rolfe DBE CMG, Shadow Treasury Minister; and former Business Executive

9.05 **Developing the UK's listings framework - priorities following recent reform**
Jon Relleen, Director, Infrastructure and Exchanges, Financial Conduct Authority
Questions and comments from the floor

9.35 **Domestic investment and demand for UK-listed assets - priorities for liquidity long-term investment and investor participation**
Senior representative, institutional investor

9.50 **Strengthening UK public markets - capital formation and the future of listing in London**
the market response to listings reform and implications for IPO activity, capital raised and issuer confidence | competitiveness of London relative to overseas exchanges and private markets | factors influencing whether, where and when companies choose to list | implications of UK valuations, liquidity, analyst coverage and takeover activity and departures from public markets for market attractiveness | strengthening the contribution of public markets to investment, innovation and economic growth | role of pension funds, asset managers and retail investors in supporting demand for UK-listed securities | interaction with the Pension Schemes Act 2026, Mansion House reform and wider approaches to mobilising domestic capital | balancing growth objectives, investor protection and market integrity | potential impact of regulatory reform and the wider conditions needed to attract and retain listed companies | priorities for further regulatory, fiscal and market-led measures to support UK capital markets
Laura Dawson, Associate Director, Capital Markets, TheCityUK
Senior representative, issuer
Senior representative, asset management
Senior representative, equity capital markets

10.20 Questions and comments from the floor

10.45 **Chair's closing remarks**
Baroness Neville-Rolfe DBE CMG, Shadow Treasury Minister; and former Business Executive

10.50 Break

11.00 **Chair's opening remarks**
Baroness Bowles of Berkhamsted

11.05 **The future of public and private market pathways - AIM, PISCES and growth capital**
Ruben Peralta Silverstone, Director, Policy and Strategy, London Stock Exchange
Iain Baillie, Founder and Director, Asset Match
Questions and comments from the floor

11.40 **Implementing the next phase of listings reform - capital raising, governance and investor confidence**
early operation of the POAT regime | operation of the new prospectus framework | disclosure requirements, investor protection and flexibility in secondary capital raising | changes to IPO research and information flows and implications for research coverage, price formation and timetables | practical implications for listed companies, advisers and investors | UK Listing Relief from SDRT and its impact on listings and fundraising activity | next steps for reform of the listing rules for closed-ended investment funds | board independence, conflicts of interest and minority shareholder protections | shareholder engagement, stewardship and activist investment | implementation of UK SRS requirements from 2027, including proportionality, transition planning and international consistency | maintaining transparency, confidence and market integrity
Samantha Myers, Partner, Reed Smith
Guy Rainbird, Public Affairs Director, The Association of Investment Companies
Joe Winkley, Head, Corporate Services, Marex
Senior representative, SME
Questions and comments from the floor

12.30 **Next steps for UK capital markets policy - priorities for listings, investment and growth**
Senior representative, policy
Questions and comments from the floor

12.55 **Chair's closing remarks**
Baroness Bowles of Berkhamsted
Thomas Howard, Westminster Business Forum