

Westminster Energy, Environment & Transport Forum Keynote Seminar

Transforming the UK's electricity market: one year on from the Reform White Paper and the Ofgem Review

Timing: Morning, Thursday, 12th July 2012

Venue: Sixty One Whitehall, London SW1A 2ET



WESTMINSTER ENERGY
ENVIRONMENT &
TRANSPORT FORUM

Agenda subject to change

- 8.30 - 9.00 Registration and coffee
- 9.00 - 9.05 **Chairman's opening remarks**
Barry Gardiner MP, Member, Energy and Climate Change Select Committee
- 9.05 - 9.35 **Transforming the UK's electricity system**
Jonathan Brearley, Director, Energy Markets and Networks, Department of Energy and Climate Change
Questions and comments from the floor
- 9.35 - 10.20 **The security of electricity supply**
In contracting for the security of electricity supply, how can the UK diversify its sources of generation so as to ensure that growing demand continues to be met? In terms of resource adequacy, what measures need to be in place to ensure sufficient and reliable capacity to cover future periods of peak demand? What should the specifications of the Government's Capacity Mechanism be?
Dr Andy Stanford-Clark, Chief Technology Officer for Energy and Utilities, IBM Global Business Services, UK and Ireland
Dave Openshaw, Head of Future Networks, UK Power Networks
Dr Barrie Murray, Managing Director, Electricity Market Services
Dr Douglas Parr, Chief Scientist, Greenpeace UK
Questions and comments from the floor
- 10.20 - 11.05 **Decarbonising electricity generation**
What contribution will the introduction of a Carbon Price Floor and an Emissions Performance Standard have on decarbonising electricity generation? How should these policy initiatives work in practice? In the long term, how successful are these respective policy initiatives likely to be in achieving this objective? What contribution are Feed-in Tariffs with Contracts for Difference likely to make in the process of decarbonisation? How should they be structured to ensure that they provide clear and stable revenue streams for investors? What other approaches to decarbonising electricity generation could be taken?
Ronan O'Regan, Director, PwC
Paul Steedman, Senior Campaigner, Campaigns Specialist Team, Friends of the Earth
Jeremy Chang, Director, Energy Projects Team, Pinsent Masons
Professor Catherine Mitchell, Professor of Energy Policy, University of Exeter
Questions and comments from the floor
- 11.05 - 11.10 **Chairman's closing remarks**
Barry Gardiner MP, Member, Energy and Climate Change Select Committee
- 11.10 - 11.40 Coffee
- 11.40 - 11.45 **Chairman's opening remarks**
Rt Hon the Lord Fraser of Carmyllie QC, Treasurer, Parliamentary Group for Energy Studies
- 11.45 - 12.30 **The long-term strategy for regulation and pricing**
Stakeholder comment on last year's Ofgem Review and the progress that is being made in implementation. Is the regulation of the UK's electricity (and gas) markets sufficiently transparent and accountable? What more could Ofgem do to ensure that information regarding its strategic activities is easily accessible and that decision-makers are held to account? How should Ofgem adapt and innovate its role as market conditions change? How can the impact of rising electricity prices on consumers, driven by an increase in wholesale costs and the carbon price be reduced? Could the UK's 'Big Six' utility companies absorb a greater proportion of these costs without incurring an unreasonable burden on these businesses?
Malcolm Keay, Senior Research Fellow, Oxford Institute for Energy Studies
John Wood, Partner, Norton Rose
Jostein Kristensen, Managing Consultant, Oxera
Audrey Gallacher, Director of Energy, Consumer Focus
Questions and comments from the floor
- 12.30 - 12.55 **Regulation and pricing: the view from the energy industry**
David Porter, Chief Executive, Energy UK
Questions and comments from the floor
- 12.55 - 13.00 **Chairman's and Westminster Energy, Environment & Transport Forum closing remarks**
Rt Hon the Lord Fraser of Carmyllie QC, Treasurer, Parliamentary Group for Energy Studies
Ben Goodwin, Senior Producer, Westminster Energy, Environment & Transport Forum