

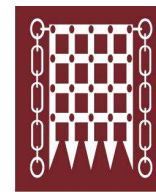
## Westminster Business Forum Keynote Seminar:

### Banking reform in the UK - competition, innovation, standards, and financial stability

Timing: Morning, Tuesday, 18<sup>th</sup> October 2016

Venue: Glaziers Hall, 9 Montague Close, London SE1 9DD

Agenda subject to change



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- 8.30 - 9.00 Registration and coffee
- 9.00 - 9.05 **Chair's opening remarks**  
**Lord Lindsay**, Member, EU Financial Affairs Sub-Committee
- 9.05 - 9.30 **Banking reform in the UK - an overview**  
**Sir John Vickers**, Professor of Economics, All Souls College, Oxford University and former Chair, Independent Commission on Banking  
Questions and comments from the floor
- 9.30 - 9.40 **Competition in UK banking - switching, overdraft management and charges**  
**Alasdair Smith**, Independent Chair, Retail Banking Market Investigation, Competition and Markets Authority
- 9.40 - 10.30 **The future of the retail banking market - competition, innovation and diversity**  
*Latest thinking on the impact of the CMA's market investigation on competition in retail banking, and the long term implications of its remedies for personal current account (PCA) and SME banking markets. To what extent will proposals to strengthen and expand the Current Account Switch Service (CASS) address low customer switching in both PCA and SME markets, and how might a framework of "occasional reminders" to encourage customers to review their banking arrangements work in practice? Should account number portability be considered as a future option for supporting switching, and if so, how might this be taken forward in a cost-effective way? What impact will the proposed acceleration of open APIs in banking have in terms of the delivery of new services, and what challenges does the industry face in delivering an open API standard for banking by 2018 - particularly in terms of ensuring sufficient safeguards for customer privacy and data security? How justified was the CMA in its decision not to propose the break-up of established banks, or the ending of free in-credit banking, as further options to support competition?*  
**Steve Smith**, Director, Retail Competition and Regulatory Strategy, Lloyds Banking Group  
**Wayne Bartlett**, Chief Industry Strategist, Financial Services, Microsoft  
**Jon Hall**, Managing Director, Masthaven Bank  
**Caroline Barr**, Member, Financial Services Consumer Panel  
Questions and comments from the floor with **Alasdair Smith**, Independent Chair, Retail Banking Market Investigation, Competition and Markets Authority
- 10.30 - 10.50 **Banking reform - a frontline perspective**  
**Douglas Flint**, Group Chairman, HSBC  
Questions and Comments from the floor
- 10.50 - 10.55 **Chair's closing remarks**  
**Lord Lindsay**, Member, EU Financial Affairs Sub-Committee
- 10.55 - 11.25 Coffee
- 11.25 - 11.30 **Chair's opening remarks**  
**Lord Sharkey**, Member, Economic Affairs Select Committee
- 11.30 - 12.00 **Risk and financial stability - implementing the ring-fence and the future of the capital requirements regime**  
*What are the remaining challenges for implementing an effective ring-fence for critical banking services by 2019 - particularly in terms of ensuring sufficient liquidity for ring-fenced banks, managing intragroup exposures, and ensuring the provision of critical functions during resolution? What are the long term implications of the EU referendum result for the sector, particularly in relation to the capital requirements regime and Basel III, as well as Brexit's likely impact on the long term stability of financial markets? How effectively is the current capital requirements regime promoting stability, and what are the next steps for possible reform?*  
**Peter Bevan**, Financial Regulation Partner and Global Practice Head, Financial Regulation Group, Linklaters  
**Josh Ryan-Collins**, Senior Economist, Finance and Economy, New Economics Foundation  
Questions and comments from the floor
- 12.00 - 12.45 **Accountability, culture and conduct**  
*What impact has the implementation of the Senior Managers and Certification Regime (SM&CR) had so far on UK banking, both in terms of strengthening individual accountability and ensuring the fitness and propriety of bank staff? To what extent will the FCA's newly proposed measures to strengthen the SM&CR help to maintain focus on culture in light of concerns that some firms may be obscuring senior management responsibilities? Following the Harnessing the Talents of Women in Financial Services report - and the subsequent introduction of a Women in Finance Charter - what are the next practical steps that industry and regulators can take to support the progression of women into senior roles across the sector?*  
**Stephen Haddrill**, Chief Executive Officer, Financial Reporting Council  
**Simon Thompson**, Chief Executive, Chartered Banker Institute  
**Sophia Tickell**, Partner, Meteos and Co-Director, BankingFutures  
Questions and comments from the floor
- 12.45 - 13.10 **Culture in UK banking - regulatory priorities**  
**Peter Andrews**, Chief Economist, Financial Conduct Authority  
Questions and comments from the floor
- 13.10 - 13.15 **Chair's and Westminster Business Forum closing remarks**  
**Lord Sharkey**, Member, Economic Affairs Select Committee  
**Marc Gammon**, Associate Editor, Westminster Business Forum