

Westminster Energy, Environment & Transport Forum Keynote Seminar

The EU Emissions Trading System: progress, UK impact and Phase III

Timing: Morning, Thursday, 29th November 2012

Venue: Hoare Memorial Hall, Church House Conference Centre, Dean's Yard, London SW1P 3NZ



WESTMINSTER ENERGY
ENVIRONMENT &
TRANSPORT FORUM

Agenda subject to change

- 8.30 - 9.00 Registration and coffee
- 9.00 - 9.05 **Chairman's opening remarks**
Graham Evans MP, Member, Energy Intensive Industries All-Party Parliamentary Group
- 9.05 - 9.30 **The EU Emissions Trading System: the progress to date in capping carbon emissions**
What progress has the EU Emissions Trading System (EU ETS) made in reducing carbon emissions in its first two phases, and how has that been reflected in the UK? As the EU ETS enters its third phase, is the scheme - domestically and across Europe - on track to fulfil its potential and align with longer-term European environmental objectives?
Dr Marcus Köhler, Lecturer in Climate-Environment Interactions, King's College London
Questions and comments from the floor
- 9.30 - 10.00 **The EU Emissions Trading System: moving towards phase III**
Dr Pierre Dechamps, Adviser for Energy, Climate Change and the Environment, Bureau of European Policy Advisers to President Barroso, European Commission
Questions and comments from the floor
- 10.00 - 10.55 **Implementation, impact and the global context**
What impact will new additions to the third phase, including a more stringent cap on carbon emissions and the auctioning of credits as the preferred means of future allocation, have on the EU ETS and the achievement of its wider environmental objectives? Is the EU ETS an overly complex instrument for achieving its goals? With similar systems due to be established between 2012 and 2016 around the world, including California, Australia and China, should the EU be focusing on creating a global low carbon market instead of developing separately from these other schemes? What are the challenges that such an approach would face? What are the next steps for the EU ETS as it begins its third phase?
Christopher Norton, Partner, Hogan Lovells International
Mark Kenber, Chief Executive Officer, The Climate Group
Sarah Owen, Commercial Manager, Regulatory Affairs, Centrica Energy
Dr Richard Leese, Director, Energy and Climate Change, Mineral Products Association
Alexandre Marty, Chair, EU Working Group, International Emissions Trading Association
Questions and comments from the floor
- 10.55 - 11.00 **Chairman's closing remarks**
Graham Evans MP, Member, Energy Intensive Industries All-Party Parliamentary Group
- 11.00 - 11.30 Coffee
- 11.30 - 11.35 **Chairman's opening remarks**
Huw Irranca-Davies MP, Vice-Chair, Energy Intensive Industries All-Party Parliamentary Group
- 11.35 - 12.25 **Practical and financial challenges for industry**
How can energy-intensive industries in the UK and across Europe overcome practical and financial challenges, such as the monitoring and enforcement of the EU ETS and establishing the European carbon market to a high enough level that promotes investment into lower carbon alternatives? With strong opposition to the inclusion of the aviation industry into the EU ETS from countries outside the EU, what options should be considered in order to create a global solution? The UK will be offering small emitters and hospital installations the opportunity to 'opt out' from the EU ETS from 2013 in favour of a 'lighter touch' alternative scheme. Is this the right approach to take and what other installations should be included? With consumers in the UK and elsewhere in the EU likely to be burdened with increased costs over the course of this phase, what approach should be taken by those involved to boost national awareness of the environmental benefits of the EU ETS? What lessons should the EU take on board from its handling of the aviation industry in relation to the EU ETS when considering whether or not the shipping industry should be included in the scheme?
Jonathon Counsell, Head of Environment, British Airways and Deputy Chair of Sustainable Aviation
Dr Matthew Brown, Head of Energy and Climate Change, CBI
Damien Morris, Senior Policy Advisor, Sandbag Climate Campaign
Daniel Mulder, Head of Emissions Trading, Freepoint Commodities
Paul Simpson, Chief Executive Officer, Carbon Disclosure Project
Questions and comments from the floor
- 12.25 - 12.55 **The UK's long-term strategy in capping its carbon emissions**
What is the Government's long-term strategy in delivering carbon emission reductions in line with its EU obligations?
Niall Mackenzie, Deputy Director, Industrial Energy Efficiency, Department of Energy and Climate Change
Questions and comments from the floor
- 12.55 - 13.00 **Chairman's and Westminster Energy, Environment & Transport Forum closing remarks**
Huw Irranca-Davies MP, Vice-Chair, Energy Intensive Industries All-Party Parliamentary Group
Ben Goodwin, Senior Producer, Westminster Energy, Environment & Transport Forum