Westminster Business Forum Keynote Seminar: The future of the UK insurance sector - innovation, regulation and key issues post-Brexit Timing: Morning, Thursday, 4<sup>th</sup> May 2017 Venue: Sixty One Whitehall, London SW1A 2ET

Agenda subject to change



- 8.30 9.00 Registration and coffee
- 9.00 9.05 Chair's opening remarks Rt Hon the Lord Hunt of Wirral
- 9.05 9.30 Challenges and opportunities ahead for the UK insurance sector Huw Evans, Director General, Association of British Insurers Questions and comments from the floor

## 9.30 - 10.15 Key issues for UK insurance markets - competition, conduct and consumer priorities

What should be the priorities for government alongside the UK insurance sector to foster growth, competition and improved consumer outcomes across domestic markets - for example, what impact are ongoing reforms to flood insurance and whiplash likely to have on the sector, and what are the long-term implications of the recently announced increase in Insurance Premium Tax? What more can be done to support conduct and culture within the industry following the introduction of the Senior Insurance Managers Regime and the Women in Finance Charter?

Professor James Davey, Professor of Contract and Commercial Law, University of Southampton James Daley, Managing Director, Fairer Finance Martin Milliner, Claims Director, LV= Questions and comments from the floor

# 10.15 - 10.20Chair's closing remarksRt Hon the Lord Hunt of Wirral

# 10.20 - 11.10 Seizing the opportunities of innovation - technology and opportunities presented by new business lines

What are the next likely trends in InsurTech - and following the launch of the FCA's regulatory sandbox what further measures, if any, should be considered to protect consumers while allowing industry to bring new innovative technologies and services to market? In light of recent concerns that some firms may not have sufficiently developed strategies, the expertise or the risk appetites for managing new lines such as cyber insurance, what needs to be done to ensure that customers can access products to insure against new and emerging risks, and that the sector remains competitive? **Nigel Brook**, Partner, Clyde & Co **Paul Prendergast**, Chief Executive Officer, Blink

**Sam Evans**, Founder and General Partner, Eos Venture Partners Questions and comments from the floor

- 11.10 11.45 Coffee
- 11.45 11.50 Chair's opening remarks Baroness Drake

### 11.50 - 12.55 Life outside the European Union - passporting, workforce and Solvency II

Frontline perspectives on the likely impact of Brexit on trade, investment and stability in financial services, and how the UK can best maintain its position as a leading global centre for insurance services. What has been the impact of Solvency II on the sector and in light of concerns that it may reduce the competitiveness of UK firms, should the UK's future relationship with the regime be reconsidered?

Nick Kitching, Chief Risk Officer, Swiss Re Europe

**Professor Phillip Booth**, Professor of Finance, Public Policy and Ethics, St Mary's University, Twickenham and Senior Academic Fellow, Institute of Economic Affairs

Charles Rix, Partner, Hogan Lovells

Kamran Foroughi, Director, Willis Towers Watson

Questions and comments from the floor

#### 12.55 - 13.00 Chair's and Westminster Business Forum closing remarks Baroness Drake

Marc Gammon, Associate Editor, Westminster Business Forum